

OPPORTUNITY #7

HOW TO SUPPORT PEOPLE IN LIVING A MORE FULFILLING LIFE?

THE MINISTRY OF SELF-REALISATION

As universal needs are met, governments make a priority of self-realisation in legislation, influencing their own agenda across all areas of policy as well as that of their citizens

WHY IT MATTERS TODAY

Well-being: from happiness and self-realisation 59 to positivity and having a meaningful life. 60

Where happiness is focused on attaining emotional feelings of enthusiasm or others associated with happiness, self-realisation is the process by which individuals try to reach the highest potential from self-acceptance, understanding purpose in life, uncovering and applying personal talents, making positive social connections, managing everyday life and operating with autonomy. One of people's highest needs, from one's own realisation of talents and potential to personal integration and unity of purpose.

Including the Middle East, the global personal development market was valued at around \$38 billion in 2019 and is expected to grow at a compound annual growth rate (CAGR) of more than 5% from 2020 to 2027 to reach \$57 billion by 2027. The market includes but is not limited to books, platforms and coaching in mental health, motivation, self-awareness, skill enhancement and related areas and is expected to continue its advance enabled by technology, neuroscience and greater psychological understanding.

SECTORS





The global personal development market was valued at around

\$38 billion

in 2019

expected to reach

\$57 billion

by 2027

THE OPPORTUNITY TOMORROW

As people live longer and healthier lives, and as automation and technological advances change the nature of work, 64 citizens' expectations of government could shift to include support for self-realisation and more fulfilling lives. In keeping with the dynamics of an era of quantum shifts, governments may evolve to adopt such a focus in policy and legislation, taking into consideration the impact each policy will have on citizens' potential for self-realisation as well as their interactions with each other and government.

While a single ministry can undertake such a role, novel forms of cross-department governance may allow for greater impact. By taking a cross-disciplinary approach, governments could look for policy solutions to support individuals' efforts for self-realisation. This can include promoting initiatives on: self-improvement; lifelong education; career and skills development; community engagement; and cultural and sporting activities. These can be supported by new metrics to measure growth.

BENEFITS

As well as enhancing individual well-being, these initiatives encourage positive interactions with others and thus improve social cohesion.

RISKS

A risk of governments unintentionally impinging on individuals' liberty and agency when determining what constitutes self-realisation.